# Rangoli India Fund

## Fund Factsheet – October 2026

UNIFI INVESTMENT MANAGEMENT

## Investment Objective

Unifi's Rangoli India fund is a concentrated, long-only, flexi-cap, sector-agnostic strategy in listed Indian equities. Fundamentally anchored in the GARP principle, it cherry-picks ~25 exceptional businesses at attractive valuations. In essence, the fund aims to be a value-oriented investor in growth businesses.

Rangoli is exposed to the following Indian drivers:

1. Growing Middle-Class & Consumption
2. Emerging National Core Competencies
3. The 'Formalisation' of the Informal Sector

## Key Information

| | A1 | A2 | A3 |
|---|---|---|---|
| **Post-Tax NAV** (post all fees & expenses) | **$90.84** | **$87.94** | **$92.07** |
| **Bloomberg Ticker** | RGLINA1 | RGLINA2 | RGLINA3 |
| **ISIN** | - | INIFC0703024 | INIFC0703016 |
| **Inception** | 12th April '24 | 12th April '24 | 31st May '24 |
| **Fund AUM** (all classes) | USD 11.5 Mn | | |
| **Strategy AUM*** | ~ USD 1,491.5 Mn | | |

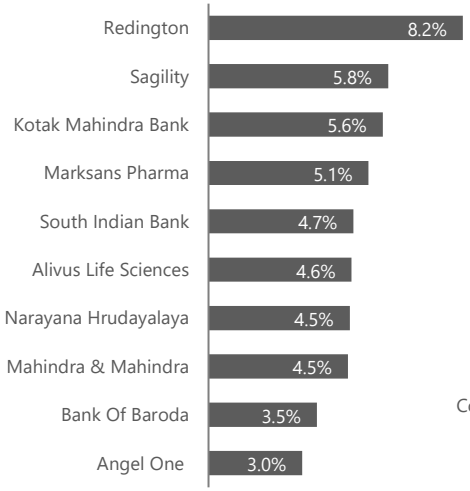
**Includes AUA/AUM managed by both UCPL and UIML.*

## Fund Details

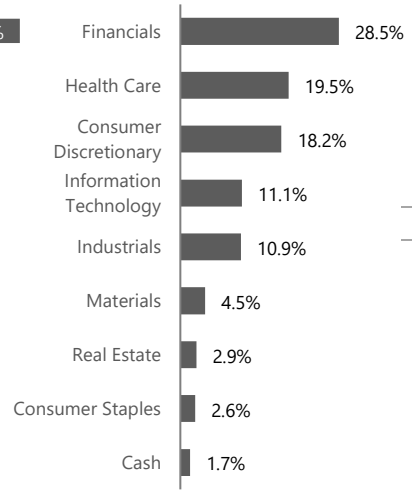
| | |
|---|---|
| **Fund Management Entity** | Unifi Investment Management LLP ("UIML") (Subs. of Unifi Capital P. Ltd.) |
| **Structure** | Category III AIF with Cat – I FPI license in India. |
| **Fees (Class A1)** | Mgt. Fee: 1%; Perf. Fee: 20% over 6% post-tax HR. |
| **Fees (Class A2)** | Mgt. Fee: 2.25%; Perf. Fee: Nil. |
| **Fees (Class A3)** | Mgt. Fee: 1.50%; Perf. Fee: Nil. |
| **Exit Load & Redemption** | Exit load - Nil.<br>Redemption notice - 1 month min. |
| **Minimum Investment (A1&A2)**<br>**Minimum Investment (A3)** | USD 0.15 Mn<br>USD 5 Mn |
| **Subscription & Dealing Day** | Weekly NAV, Friday |
| **Currency & Reporting** | USD denominated; Monthly Reporting |
| **Custodian, FARTA, Legal & Auditor** | ICICI Bank; KFIN Tech; IC Universal Legal; & Walker Chandiok (Grant Thornton) respectively. |
| **Regulator** | IFSCA, GIFT City, India |

## Rangoli (GIFT) Fund's Holdings

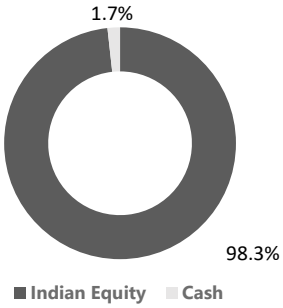
### Top 10 Holdings



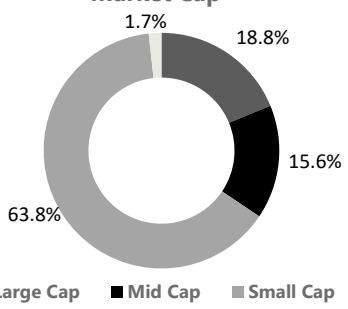

### Top 10 Sectors




### Asset Class




### Market Cap




## Rangoli (GIFT) Fund's Performance

| | | A1 | A2 | A3^ | Bench |
|---|---|---|---|---|---|
| USD Return | 1m | -3.3% | -3.4% | -3.4% | 1.2% |
| | 3m | -1.3% | -1.6% | -1.4% | -6.1% |
| | 6m | 11.9% | 11.2% | 11.7% | -3.7% |
| | FYTD | 21.0% | 20.1% | 20.9% | 5.2% |
| | 1y | -4.1% | -5.3% | -4.6% | -13.6% |
| | 2y | -3.8% | -5.0% | -4.6% | -7.6% |
| | Since Inception | -3.5% | -4.8% | -3.4% | -3.5% |
| INR Return# | 1m | -4.1% | -4.2% | -4.1% | 0.4% |
| | 3m | -1.4% | -1.7% | -1.6% | -6.2% |
| | 6m | 11.9% | 11.2% | 11.7% | -3.7% |
| | FYTD | 21.8% | 20.9% | 21.6% | 5.8% |
| | 1y | 3.0% | 1.6% | 2.4% | -7.2% |
| | 2y | 2.4% | 1.1% | 1.5% | -1.6% |
| | Since Inception | 1.6% | 0.2% | 1.8% | 1.1% |

#RBI Reference Rate as on the last day of the month is used to compute INR Returns

^The Since Inception-Annualised Benchmark return for Class A3 is -4.3%.

## Rangoli (Mauritius) Fund's Performance

| | | Fund | Bench |
|---|---|---|---|
| USD Returns | 1 Month Returns | -3.7% | 1.2% |
| | 1 Year Returns | -6.4% | -13.6% |
| | 3y Avg. Rolling Returns | 23.1% | 11.6% |
| | 5y Avg. Rolling Returns | 21.8% | 11.1% |
| | SI - Annualised | 14.9% | 6.6% |

Notes:

1. Rangoli (Mauritius) fund, which we advise exclusively, follows the same strategy as Rangoli (GIFT). This fund is closed for subscription.
2. All the returns calculated for less than one year are absolute returns.
3. The performance of both the funds is post-fees, expenses & pre-taxes.

# Selling Legends

### Notice to Residents of Australia

The fund is not, and is not required to be, a registered managed investment scheme within the meaning of chapter 5c of the Corporations Act 2001 (CTH) (the "Corporations Act"). The IM and other Fund related documents has not been lodged with or approved by the Australian Securities and Investments Commission or any other Australian Regulator. The IM of the Fund is not a disclosure document under chapter 6D of the Corporations Act or product disclosure statement under Chapter 7 of the Corporations Act. It is not required to, and does not, contain all the information which would be required in a disclosure document or product disclosure statement. Accordingly, units in the fund may not be offered, issued, sold or distributed in Australia other than by way of or pursuant to an offer or invitation that does not need disclosure to investors either under part 7.9 or part 6D.2 of the Corporations Act. Nothing in this document constitutes an offer of interests or financial product advice to a 'retail client' (as defined in section 761G of the Corporations Act and Applicable Regulations).

This Fund factsheet document has not been prepared specifically for Australian investors. It:

- May contain references to dollar amounts which are not Australian Dollars;
- May contain financial information which is not prepared in accordance with Australian law or practices;
- May not address risks associated with investment in foreign currency denominated investments; and
- Does not address Australian tax issues.

This document has been prepared without taking into account any investor's investment objectives, financial situation or particular needs. Before acting on the information in this document, the investor should consider its appropriateness having regard to their investment objectives, financial situation and needs. The issuer of the IM does not hold an Australian Financial services licence and is not licensed in Australia to provide financial product advice including in relation to the units in the fund. No cooling off rights are available.

### Notice to Residents of Czech Republic:

No public offer is being made and no one has taken any action that would, or is intended to, permit a public offering of interests in the fund to be made in the Czech Republic. Subject to exemptions that may be available under applicable law, the interests not be offered or sold, directly or indirectly, and neither this memorandum nor any other offering material or advertisement in connection with interests in the fund may be distributed or published in or from the Czech Republic. This memorandum will not be submitted for approval to the Czech national bank and the Czech National Bank has not otherwise approved or authorized the offering of interests in the fund to investors resident in the Czech Republic.

The foregoing is subject to the legend titled "notice to investors in EEA member states and the United Kingdom" and the requirements of the AIFMD.

### Notice to Residents of Hong Kong

This fund may not constitute an offer or invitation to the public in Hong Kong to acquire Units. Accordingly, unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for the purposes of issue, this IM or any advertisement, invitation or document relating to Units, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong other than in relation to Units which are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" (as such term is defined in the Securities and Futures Ordinance of Hong Kong (Cap. 571) (the "SFO") and the subsidiary legislation made thereunder) or in circumstances which do not result in this IM being a "prospectus" as defined in the Companies Ordinances of Hong Kong (Cap. 32) (the "CO") or which do not constitute an offer or an invitation to the public for the purposes of the SFO or the CO. The offer of Units is personal to the person to whom this IM has been delivered by or on behalf of the Sub-Funds, and a subscription for Units will only be accepted from such person. No person to whom a copy of this IM is issued may issue, circulate or distribute this IM in Hong Kong or make or give a copy of this IM to any other person. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this IM, you should obtain independent professional advice.

### Notice to Residents of Jersey:

No public offering of the units is being made to investors resident in Jersey. The units are being offered only to a limited number of institutional and sophisticated individual investors in Jersey.

### Notice to Residents of Liechtenstein

The contents of this memorandum have not been prepared in accordance with the provisions of the Liechtenstein alternative investment fund management act (the "AIFMG") or the European prospectus regulation (regulation (EU) 2017/1129) and have not been reviewed or approved by the financial markets authority (the "FMA") in Liechtenstein. accordingly, this memorandum may not be distributed, offered or otherwise made available to any person in Liechtenstein other than prospective investors in Liechtenstein eligible to subscribe for or purchase units in the fund in accordance with the terms of the memorandum and the AIFMG.

The fund management entity has not been licensed and units in the fund are not registered or otherwise authorized for marketing to investors in Liechtenstein by the FMA. accordingly, interests in the fund are not intended to be marketed and may not be marketed (within the meaning given to the term "marketing" in article 4 (1)(23) AIFMG) to investors in Liechtenstein. notwithstanding, interests in the fund may be offered to and subscribed by investors in Liechtenstein on the basis of a private placement pursuant to art. 150 (3a) AIFMG..

### Notice to Residents of Malaysia

No approval or recognition from the Securities Commission of Malaysia has been applied for or will be obtained under the Capital Markets and Services Act 2007 for the making available, offering for subscription or purchase of or issuing invitation to subscribe for or purchase the units on the basis that, and, the units will not be made available, offered for subscription or purchase of, or sold within Malaysia to any person.

Accordingly on the same basis, this Fund factsheet document or any other invitation, advertisement, offering document or other document in relation to the units have not been nor will they be registered with the Securities Commission of Malaysia and may therefore not be issued, circulated, disseminated or distributed directly or indirectly to any person within Malaysia for the purpose of any offer of the units and no person may make available, offer for subscription or purchase or issue invitation to subscribe for or purchase, any of the units directly or indirectly to any person within Malaysia. Additionally, no person may accept any offer to subscribe or a solicitation to purchase, any of the units within Malaysia.

### Notice to Residents of People's Republic of China

This Fund factsheet document does not constitute a public offer of the units, whether by way of sale or subscription in the People's Republic of China (the "PRC"). Restrictions exist on the offering, distribution, transfer and resale of the units within the PRC, and the units may not be offered, distributed or resold to the public within the PRC, or to legal or natural persons within the PRC. For the purposes of this legend, the PRC does not include Hong Kong, Macau Or Taiwan.

### Notice to Residents of Singapore

Recipients of this document in Singapore should note that the offering of the Units is subject to the terms of this IM and the SFA. Accordingly the Units may not be offered or sold, nor may this IM or any other document or material in connection with the offer or sale of any Unit be circulated or distributed, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in Section 4A(1)(c) of the SFA) (each an "Institutional Investor"), (ii) to an accredited investor as defined in Section 4A(1)(a) of the SFA (each a "Relevant Investor") and in accordance with the conditions specified in Section 305 of the SFA, or (iii) pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA (collectively, the "qualified persons"). The offer or invitation of the Units, does not relate to a collective investment scheme which is authorised under Section 286 of the Act or recognised under Section 287 of the Act. The Fund is not authorised or recognised by the Monetary Authority of Singapore (the "MAS" or the "Authority") and the Units are not allowed to be offered to the retail public. Each Sub-Fund may be listed as a restricted scheme under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations of Singapore.

### Notice to Residents of Switzerland

The units of the Fund shall be offered or advertised in Switzerland exclusively to qualified investors as defined by Article 10 of the Collective Investment Schemes Act, as amended from time to time ("CISA") ("Qualified Investors"). The Fund has not been approved by the Swiss Financial Market Supervisory Authority ("FINMA") for offering in Switzerland to non-qualified investors.

### Notice to Residents of UAE

By receiving this document/prospectus/memorandum, the person or entity to whom it has been issued understands, acknowledges and agrees that this document/prospectus/memorandum or any of its associated documents have not been approved by the UAE securities and commodities authority ("SCA") under the provisions of SCA's Board of Directors Decision No. 37 of 2012 or any other governing authority in the UAE, and may not be distributed in the UAE except in accordance with relevant exemptions set out in the regulations/decisions issued by the SCA /such other governing authority or unless (1) The Provisions of the SCA Board Of Directors' Chairman Decision No. 9/R.M. of 2016 concerning the regulations on investment funds, (2) Administrative Decision no. (52 / r.t) of 2016 concerning the Controls of Cash Investment Fund, (3) Chairman of the SCA's Board of Directors' Decision No. (4 / R.M) of 2017 concerning the Regulation of the Activity of Administrative Services for Investment Funds, (4) Administrative Decision no. (39/r.t) of 2017 concerning investment policy of the public open-ended investment fund, (5) Administrative Decision No. (57 / r.t) of 2017 concerning The Adjustment of Positions Mechanisms for Investment Funds, (6) Administrative Decision No. (6/r.t) of 2019 concerning the Real Estate Investment Fund Controls, (7) The Chairman of the SCA's Board Of Directors' Decision No. (08/R.M) of 2019 concerning the mechanism of investment funds operations, or (8) Administrative Decision no. (63/r.t) of 2019 concerning evaluation of in-kind shares of investment funds do not apply. The SCA, the UAE Central Bank or any other authority in the UAE does not take any responsibility for the contents of this document/prospectus/memorandum, does not make any representation or warranty as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document/prospectus/memorandum. Prospective purchasers of the units offered hereby should conduct their own due diligence on the accuracy of the information relating to the fund.

For more detailed legends and legends on other jurisdictions please refer to the fund PPM

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Disclosure - Important information: Past performance is not indicative of future results. Units of the Fund are offered only pursuant to the Fund's current Information Memorandum and this summary should not be construed as an offer to sell or for solicitation of an offer to buy or a recommendation for the securities of the Fund. Any information contained in this fact sheet shall not be deemed to constitute as advice, an offer to sell/purchase or as an invitation or solicitation to do so for the fund and or the Manager. Employees/ directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Information Memorandum (if necessary obtaining the advice of other professionals) prior to taking any decision on the basis of this information.

# Selling Legends

### Additional Information for Investors in all States of The United States of America

The units have not been approved or disapproved by the United States Securities and Exchange Commission (the "SEC") or by the Securities Regulatory Authority of any U.S. State or of any other jurisdiction, nor has the SEC or any such securities regulatory authority passed upon the accuracy or adequacy of this document. Any representation to the contrary is a criminal offense. The units are offered subject to the right of the FME to reject any subscription in whole or in part. If the FME rejects a subscription, the prospective investor will be notified as soon as is practicable. The units have not been registered under the U.S. Securities Act of 1933, as amended (the "securities act"), or under the securities laws of any U.S. state or any other jurisdiction, nor is such registration contemplated. The units will be offered and sold under the exemption provided by section 4(a)(2) of the Securities Act and Regulation D promulgated thereunder and other exemptions of similar import in the laws of the U.S. states and other jurisdictions where the offering will be made. The units may not be sold or transferred unless they are exempted from registration under the Securities Act and under any other applicable securities law registration requirements. The fund will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended. Consequently, investors will not be afforded the protections of the 1940 Act. In addition to the private placement document, investors who are U.S. persons should carefully review the supplemental disclosure (part of the contribution agreement) for U.S. persons for additional disclosures and risk factors applicable to such investors. Each investor, including the investors who are U.S. persons, should also carefully review and complete the contribution agreement containing additional terms applicable to a particular class or classes of the units of the fund. The units are subject to restrictions on transferability and resale and may not be transferred or resold except as permitted under the Securities Act and the applicable securities laws of any U.S. state or non-U.S. jurisdiction pursuant to registration or exemption therefrom. In addition, such units may not be sold, transferred, assigned or hypothecated, in whole or in part, except as provided in the document or contribution agreement referred to herein. Accordingly, investors should be aware that they will be required to bear the financial risks of an investment in the units for an indefinite period of time. There will be no public market for the units, and there is no obligation on the part of any person to register the units under the Securities Act or any securities laws of any U.S. state or non-U.S. jurisdiction. Investment in the units involves certain significant investment risks, including risk of loss of capital. Certain information contained herein represents or is based upon forward looking statements or information. The fund and its affiliates believe that such statements and information are based upon reasonable estimates and assumptions. However, forward looking statements and information are inherently uncertain, and factors such as those described in "risk factors" and "conflicts of interests" and other factors may cause actual events or results to differ from those projected. Therefore, undue reliance should not be placed on such forward looking statements and information. No representations are made as to the accuracy of such statements, estimates or projections, and the fund has no obligation to update any such information. The obligations of the contributors of the fund, and the terms and conditions on which the fund or a particular class will be managed and its business operated, are set forth in, and will be governed by, the document of the fund and their respective contribution agreements, each of which are subject to revision prior to the issuance and delivery of the units offered hereby. This document is qualified in its entirety by reference to such contribution agreements, copies of which will be made available upon request and should be reviewed prior to purchasing any units. If descriptions or terms in this document are inconsistent with or contrary to descriptions or terms in the document or the contribution agreement, the contribution agreement will prevail. No person has been authorised in connection with this offering to give any information or make any representations other than as contained in this document, and any representation or information not contained herein must not be relied upon as having been authorised by the fund or the FME or their affiliates. All time sensitive representations and references contained in this document are made as of the dates mentioned on the respective pages. The delivery of this document does not imply that any other information herein is correct as of any time other than the date hereof. The FME and its affiliates reserve the right to modify any of the terms of the offering and the units described herein. Statements of law made in this document are based on the laws of India, GIFT IFSC and the United States as currently in force; however, these laws are subject to change. This document does not constitute an offer to sell or the solicitation of an offer to buy in any U.S. state or other jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such state or jurisdiction. Additional disclosure with respect to an investment in the units of the fund by certain U.S. and non-U.S. investors is set forth in this document. This document is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties. This document was written to support the promotion or marketing of the securities addressed herein. Each taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor. This document is based on the assumption that the legal and tax structure required to conduct the activities of the fund has already been implemented and that all regulatory, tax and other clearances have been obtained. The structure will have been implemented prior to, or contemporaneously with, the initial closing of the first class of the fund. Investors may seek confirmation of such clearances and approvals from the fund administrator. All references to "$" and "USD" mean the official currency of the United States of America.

### Securities Laws Considerations

The legal and regulatory factors affecting the fund involve many rapidly developing and changing areas of the law, including, among others, considerations relating to securities laws, tax and the United States Employee Retirement Income Security Act of 1974, as amended, and the regulations and interpretations thereof ("ERISA"). The following discussion provides only a summary of certain of such issues. Prospective unitholders in the fund with questions concerning any legal or tax matters should consult their counsel and review other documents made available by the fund.

### Notice to Residents of Switzerland

The units of the Fund shall be offered or advertised in Switzerland exclusively to qualified investors as defined by Article 10 of the Collective Investment Schemes Act, as amended from time to time ("CISA") ("Qualified Investors"). The Fund has not been approved by the Swiss Financial Market Supervisory Authority ("FINMA") for offering in Switzerland to non-qualified investors.

### Notice to Investors in EEA Member States and The United Kingdom

Regulation (EU) 2017/1129 repealing directive (2003/71/EC), as implemented by the EU member states (the "Prospectus Regulation") contains various exemptions from the prospectus requirements arising under the prospectus regulation and under the securities laws of the EEA member states. To the extent such exemptions apply to the offering of the units, the fund management entity reserves the right to offer the units in accordance with such exemptions, notwithstanding references herein to any other provision of the securities laws of any EEA member state or the UK.

Following implementation of the AIFMD, the offering or placement of units to or with investors domiciled or with a registered office in an EEA member state or the UK may be restricted or prohibited under national law in that EEA member state or the UK, or may be permitted only if the fund management entity complies with certain procedural and substantive obligations. The inclusion of an offering legend in respect of any EEA member state or the UK does not imply that an offering or placement of the units has been or will be made to or with investors domiciled or with a registered office in that EEA member state or the UK; any such offering or placement will be made only where: (i) this is permitted under national law; and (ii) the fund management entity elects to comply with all relevant procedural and substantive obligations relating to the offering or placement of the units.

Units of the fund are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor within the meaning of the second markets in financial instruments directive (2014/65/EU), and therefore no key information document (kid) is required to be provided to investors in accordance with packaged retail and insurance-based investment products regulation (no 1286/2014) and the commission delegated regulation (EU) 2017/653.

### Notice to Residents of United Kingdom

The Sub-Fund is a collective investment scheme pursuant to Section 235 of the Financial Services and Markets Act 2000, as amended ("FSMA"). It has not been authorised, or otherwise recognised or approved, by the United Kingdom Financial Conduct Authority (the "FCA") and, as an unregulated scheme, it cannot be promoted in the United Kingdom to the general public. Prospective Holders in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Sub-Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme.

The Manager is not authorised by the FCA and, as such, may not make financial promotions in the United Kingdom unless an exemption to the restriction in Section 21 of FSMA is available. Accordingly in the United Kingdom, the Memorandum, the Appendix and this Disclosure Document are only being communicated to and are directed only at: (i) persons falling within any of the categories of "investment professionals" as defined in Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") and being persons having professional experience in matters relating to investments; (ii) persons falling within any of the categories of "high-net-worth entities" as described in Article 49 of the Order; and (iii) any other person to whom it may otherwise lawfully be made. Persons of any other description should not act or otherwise rely upon the Memorandum, the Appendix and this Disclosure Document or any of their contents.

### Important Information

**Note:** Asset allocation and top holdings/issuers information provided pertain to the underlying fund. The document is prepared for information only and does not contain or constitute an offer, solicitation or investment advice in any of the sub-funds of Unifi Investment Management. A copy of the Information memorandum ("IM") and fund appendix is available and may be obtained from the Manager or any of our distributors. Investors should read the Information Memorandum, Fund Appendix and consult a financial adviser before deciding to make any investment.

In the event of discrepancies between the marketing materials and the IM, the IM shall prevail. The value of the fund and the income from them, if any, may fall and rise. Past performance of the fund or the Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the fund or the Manager. Neither the Manager, nor any of its associates, nor any director, or employee accept any liability for any loss arising directly or indirectly from any use of this document.

This above information is based on information available as on 31st January 2024, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time without any notice.

**General Warning** - Please read this Fund factsheet document along with the Information Memorandum & Fund Appendix in totality.

Unifi Investment Management; Registration Number IFSCA/FME/II/2022-23/045

For more detailed legends and legends on other jurisdictions please refer to the fund PPM

ir@unifiinvestment.com www.unifiinvestment.com

Disclosure - Important information: Past performance is not indicative of future results. Units of the Fund are offered only pursuant to the Fund's current Information Memorandum and this summary should not be construed as an offer to sell or for solicitation of an offer to buy or a recommendation for the securities of the Fund. Any information contained in this fact sheet shall not be deemed to constitute as advice, an offer to sell/purchase or as an invitation or solicitation to do so for the fund and or the Manager. Employees/ directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Information Memorandum (if necessary obtaining the advice of other professionals) prior to taking any decision on the basis of this information.